

KEDIA ADVISORY



DAILY SPICES REPORT

16 March 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	14,500.00	15,070.00	14,448.00	14,756.00	1.49
TURMERIC	20-May-26	14,622.00	15,180.00	14,586.00	14,856.00	1.09
JEERA	20-Apr-26	22,165.00	22,330.00	22,065.00	22,140.00	-0.72
JEERA	20-May-26	0.00	0.00	0.00	22,140.00	-0.72
DHANIYA	20-Apr-26	11,210.00	11,498.00	11,200.00	11,242.00	-0.43
DHANIYA	20-May-26	11,352.00	11,634.00	11,340.00	11,376.00	-0.72

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,789.65	-0.74
Jeera	जोधपुर	21,700.00	0.93
Dhaniya	गोंडल	10,937.25	-0.1
Dhaniya	कोटा	11,289.50	0.17
Turmeric (Unpolished)	निजामाबाद	14,059.45	0.15
Turmeric (Farmer Polished)	निजामाबाद	15,099.05	-0.39

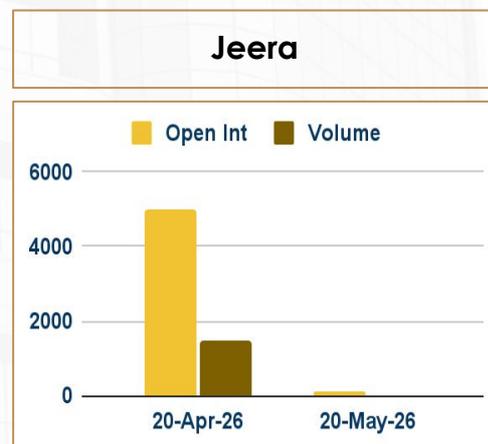
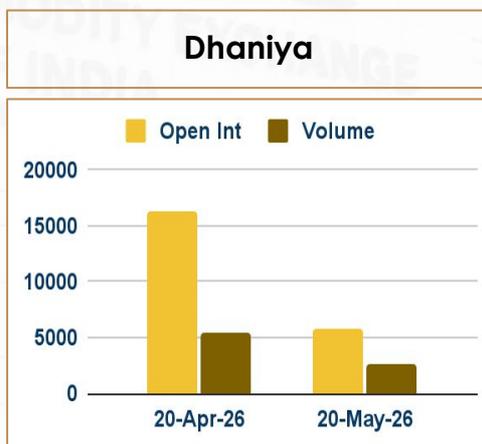
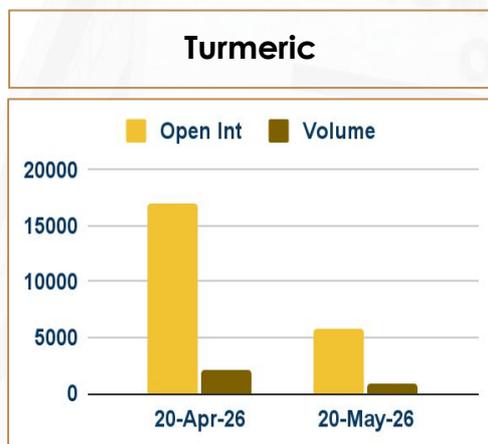
Currency Market Update

Currency	Country	Rates
USDINR	India	92.43
USDCNY	China	6.90
USDBDT	Bangladesh	122.91
USDHKD	Hongkong	7.83
USDMYR	Malaysia	3.93
USDAED	UAE	3.67
EURUSD	Europe	1.14

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	1.49	-1.92	Short Covering
TURMERIC	20-May-26	1.09	1.42	Fresh Buying
JEERA	20-Apr-26	-0.72	12.45	Fresh Selling
JEERA	20-May-26	-0.72	0.00	Long Liquidation
DHANIYA	20-Apr-26	-0.43	-6.62	Long Liquidation
DHANIYA	20-May-26	-0.72	2.74	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 22000 SL 21700 TGT 22300-22500. NCDEX

Spread JEERA MAY-APR 0.00

Observations

Jeera trading range for the day is 21910-22450.

Jeera dropped as arrivals of the new crop have started in some markets.

Arrivals are expected to pick up full pace from March onwards.

Pressure also seen due to comfortable supplies and tepid export interest amid adequate existing stocks.

In Unjha, a major spot market, the price ended at 21789.65 Rupees dropped by -0.74 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Apr-26	22,140.00	22450.00	22300.00	22180.00	22030.00	21910.00
JEERA	20-May-26	22,140.00	7380.00	14760.00	7380.00	14760.00	7380.00

Technical Snapshot



BUY DHANIYA APR @ 11100 SL 10900 TGT 11300-11400. NCDEX

Spread **DHANIYA MAY-APR** 134.00

Observations

Dhaniya trading range for the day is 11016-11612.

Dhaniya dropped on profit booking after prices surged driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 10937.25 Rupees dropped by -0.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,242.00	11612.00	11428.00	11314.00	11130.00	11016.00
DHANIYA	20-May-26	11,376.00	11744.00	11560.00	11450.00	11266.00	11156.00

Technical Snapshot



BUY TURMERIC APR @ 14600 SL 14300 TGT 14900-15100. NCDEX

Spread **TURMERIC MAY-APR** 100.00

Observations

Turmeric trading range for the day is 14136-15380.

Turmeric gained as arrivals remain below normal and good domestic and international demand.

It is reported that both farmers and stockists have significantly reduced their stocks, providing a base for the market.

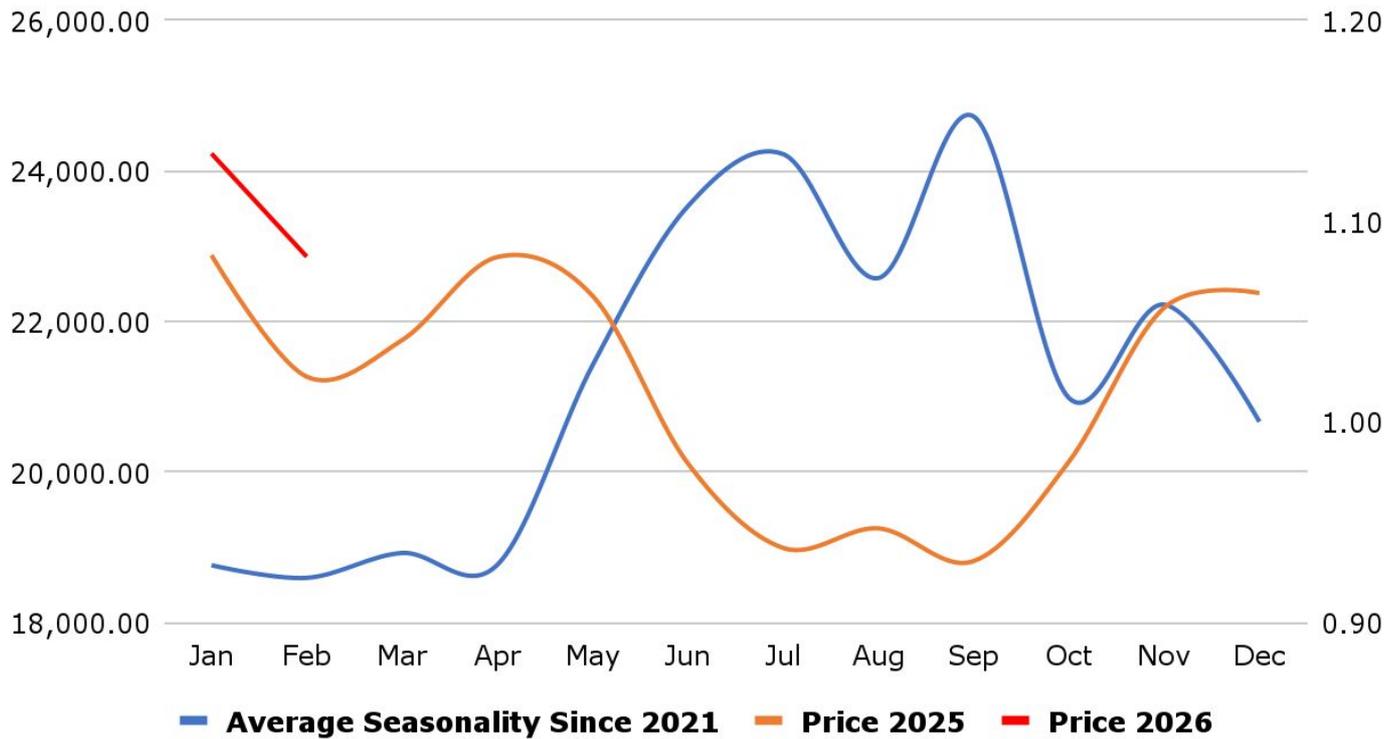
Yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

In Nizamabad, a major spot market, the price ended at 15099.05 Rupees dropped by -0.39 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	14,756.00	15380.00	15068.00	14758.00	14446.00	14136.00
TURMERIC	20-May-26	14,856.00	15468.00	15162.00	14874.00	14568.00	14280.00

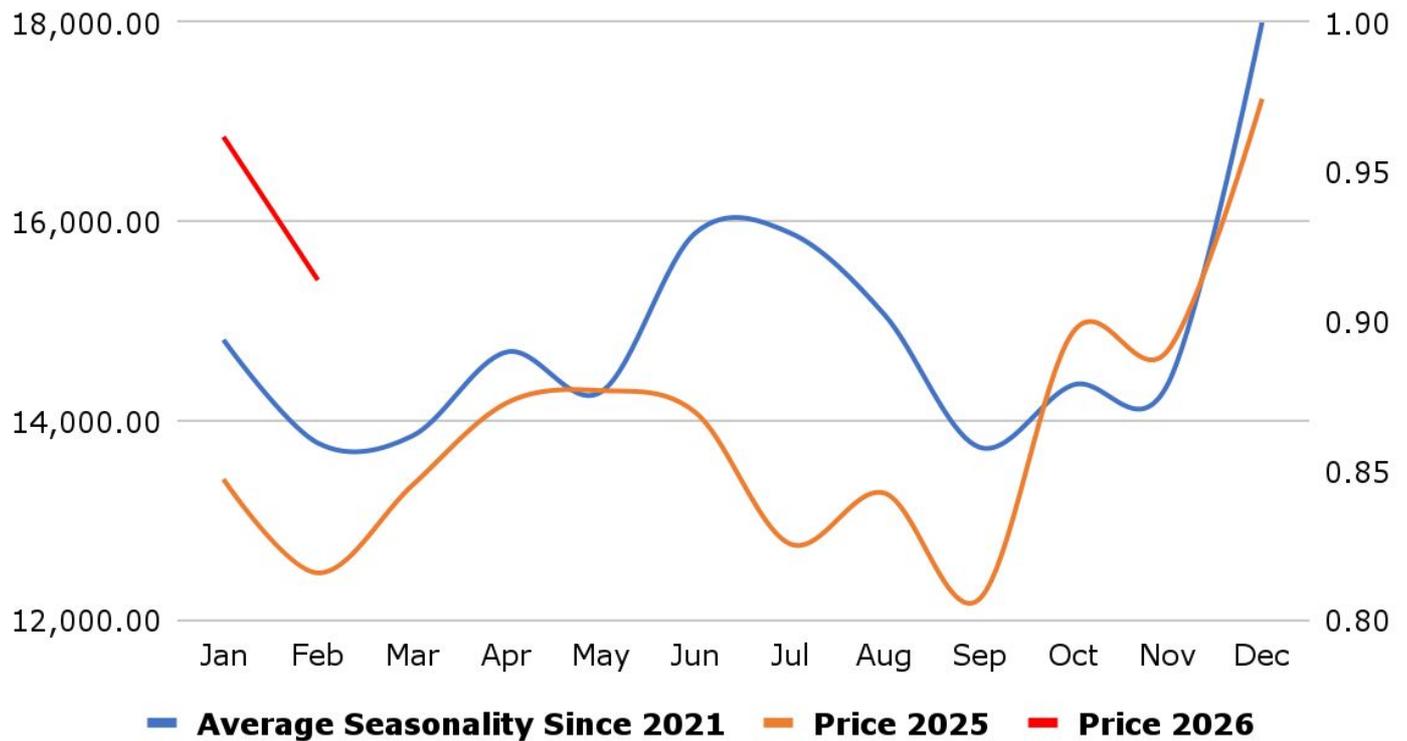
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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